



Pearl Meyer

**2023 Real Estate Compensation
Survey Report**

Section 2: Participating Companies

Participating Companies

2023 Participating Companies

3CDC *
A Community of Friends*
A.W. Perry, Inc.
ABODE SERVICES*
Acadia Realty Trust*
ACRES Commercial Realty Corp.*
Aeon*
AFC Gamma, Inc.*
AGNC Investment Corp.*
Agree Realty Corp.*
AHC INC*
Alco Management, Inc.
Alexander & Baldwin, Inc.*
Alexandria Real Estate Equities, Inc.*
Allegro Senior Living
AmBase Corp.*
American Assets Trust, Inc.*
American Baptist Homes of the Midwest*
American Homes 4 Rent
American Realty Advisors
American Tower Corporation*
AmeriCold Realty Trust*
Amherst Holdings, LLC
AMREP Corporation*
Angel Oak Mortgage, Inc.*
Annaly Capital Management, Inc.*
Apartment Income REIT Corp.*
Apartment Investment and Management Company*
Apollo Commercial Real Estate Finance, Inc.*
Apple Hospitality REIT, Inc.*
Arbor Realty Trust, Inc.*
Ares Commercial Real Estate Corporation*
Arlington Asset Investment Corp.*
Armada Hoffer Properties, Inc.*
Asbury Communities, Inc.*
Atlantic Housing Foundation, Inc.
Aushman Properties
Avalon Globocare Corp.*
AvalonBay Communities, Inc.*
Banner Real Estate Group
Bayada Home Health Care Inc*
Beacon Communities LLC
Beazer Homes USA, Inc.
Bell Partners
Bellwether Housing*
Beyond Shelter Inc*
Bimini Capital Management, Inc.*
Bixby Land Company
Boston Properties, Inc.*
Boyd Gaming Corporation*
Boyd Watterson Asset Management, LLC
Brandywine Realty Trust*
BRIDGE Housing Corporation*
Brighton Marine
BrightSpire Capital, Inc.*
Brixmor Property Group Inc.*
Broadstone Net Lease, Inc.*
Broadstone Real Estate LLC
Brookdale Senior Living Inc.*
Brookfield Residential Properties
BRT Apartments Corp.*
BURBANK HOUSING DEVELOPMENT CORPORATION*
C.F. Evans & Co., Inc.
Caesars Entertainment, Inc.*
CAHEC Management Inc.
California Community Reinvestment Corporation*
Camden Property Trust*
Capital Properties Inc.*
Capitol Square, Ltd.
CareTrust REIT, Inc.
Carmel Partners
Casto Management Services Inc
CBRE Group, Inc.*
Cedar Fair, L.P.*
Centerspace*
Century Communities, Inc.*
Chatham Lodging Trust*
Cherry Hill Mortgage Investment Corporation*
Chimera Investment Corp.*
Choice Hotels International, Inc.*
Christian Church Homes Inc.
CIM Group, Inc.
Clipper Realty Inc.*
Combined Properties, Incorporated
Commercial Real Estate Services, Inc.
CommonBond Communities*
Community Healthcare Trust Inc.*
Community HousingWorks
Community Preservation and Development Corporation*
Community Reinvestment Fund, Inc.*
Comstock Holding Companies, Inc.*
Comstock Inc.*

Participating Companies

ConAm
Conor Commercial Real Estate
Continental Properties Company
CoreCivic, Inc.*
Corporate Office Properties Trust*
CoStar Group, Inc.*
Cottage Senior Living Inc
Cousins Properties Incorporated*
Covenant House*
Creative Media & Community Trust Corp*
Cresa Global, Inc.
Crown Castle Inc.*
CSI Support & Development
CTO Realty Growth, Inc.*
CubeSmart*
Cushman & Wakefield, Inc.*
D.R. Horton, Inc.*
DePaul Adult Care Communities Inc*
DiamondRock Hospitality Company*
Digital Realty Trust, Inc.*
DigitalBridge Group, Inc.*
Doe Fund, Inc.*
Doma Holdings, Inc.*
Douglas Emmett, Inc.*
Dynex Capital, Inc.*
EAH Housing
Easterly Government Properties, Inc.*
Eastgroup Properties Inc
Eden Housing, Inc
Elme Communities*
Empire State Realty Trust, Inc.
Enterprise Community Partners
EPR Properties*
Equinix, Inc.*
Equity Commonwealth*
Equity Lifestyle Properties, Inc.*
Equity Residential*
Era Living
Essential Properties Realty Trust, Inc.*
Essex Property Trust, Inc.*
eXp World Holdings, Inc.*
Extra Space Storage Inc.*
FAMILY HOUSING FUND*
Farmland Partners Inc.*
Fathom Holdings Inc.*
Federal Realty Investment Trust*
First Industrial Realty Trust, Inc.*
Five Point Holdings, LLC*
Forestar Group, Inc.*
Four Corners Property Trust, Inc.*
Franklin Street Properties Corp.*
FRP Holdings, Inc.*
G.W. Williams
Gaming & Leisure Properties, Inc.*
Gary and Mary West PACE
Gaucho Group Holdings, Inc.*
GEO Group, Inc., The*
Getty Realty Corp*
GID Real Estate Investments
Gilbane Building Company
GK Development
Global Medical REIT, Inc.*
Gorman & Company, LLC
Gorsuch Management
Granite Point Mortgage Trust Inc.*
Granite Properties
Green Brick Partners, Inc.*
Greystar Real Estate Partners
Gyrodyne, LLC*
Hannon Armstrong Sustainable Infrastructure
Capital, Inc.*
HCA Healthcare, Inc.*
Healthcare Realty Trust Inc*
Healthpeak Properties, Inc.*
Hersha Hospitality Trust*
HHHunt Corporation
Highwoods Properties Inc
Hillwood Development Company, LLC
Hilton Grand Vacations Inc.*
Hilton Worldwide Holdings Inc.*
Hispanic Housing Development Corporation
Holladay Properties Inc
Holland Partner Group
Host Hotels & Resorts, Inc.*
Housing Authority of the City of Austin
Hovnanian Enterprises, Inc.*
Howard Hughes Corp
Hudson Advisors L.P.
Hudson Pacific Properties, Inc.*
Human Good
Hunt Companies, Inc.
Hyatt Hotels Corporation*
Independence Realty Trust, Inc.*
INDUS Realty Trust, Inc.*
Innovative Industrial Properties, Inc.*
InterGroup Corporation, The*
Invitation Homes Inc.*
Iron Mountain Incorporated*
J.W. Mays Inc.*
Jamboree Housing *

Participating Companies

Jamestown
JBG SMITH Properties*
Johnson Development Associates, Inc.
Jones Lang LaSalle Incorporated (JLL)*
JPI Apartment Construction
Kane Realty
KB Home
Kennedy-Wilson Holdings, Inc.*
Kidder Mathews
Kilroy Realty Corp.*
Kimco Realty Corporation*
Kite Realty Group Trust*
KKR Real Estate Finance Trust Inc.*
L&M Development Partners Inc.
Ladder Capital Corp*
Lamar Advertising Company*
Landsea Homes Corp.*
Las Vegas Sands Corp.*
Life Care Services
Leggat McCall Properties LLC
Lennar Corporation*
LGI Homes, Inc.*
Life Storage, Inc.*
Limoneira Company*
Local Initiatives Support Corp.*
Los Angeles Jewish Home*
LTC Properties, Inc.*
Lutheran Homes of South Carolina Inc*
LXP Industrial Trust*
M. A. Mortenson Company
M.D.C. Holdings, Inc.*
M/I Homes, Inc.*
Macerich Company, The*
Manhattan Bridge Capital, Inc.*
Manulife Financial Corporation
Mark IV Capital, Inc.
Marriott International, Inc.*
Marriott Vacations Worldwide Corp.*
Massachusetts Housing Investment Corp*
Mather LifeWays
Maui Land & Pineapple Company, Inc.*
McWhinney Enterprises
Medical Properties Trust, Inc.*
Mercy Housing, Inc.*
Meritage Homes Corporation*
Meritex Enterprises
Merrill Gardens, LLC
Merritt Community Capital Corp*
Merritt Properties
Methodist Retirement Communities*
MFA Financial, Inc.*
MGM Resorts International*
Mid-America Apartment Communities
MidPen Housing Corporation*
Midwest Housing Equity Group Inc*
Mississippi Methodist Senior Services Inc*
Monroe Group, Ltd.
National Church Residences
National Church Residences*
National CORE
National Equity Fund Inc*
National Health Investors, Inc.*
National HealthCare Corporation*
National Housing Compliance
National Storage Affiliates Trust*
Nationwide Realty Investors
NETSTREIT Corp*
Nevada HAND, Inc.*
New York Mortgage Trust Inc
Newmark Group, Inc.*
NHE Inc.
NNN REIT, Inc.
Northern New England Housing Investment Fund*
Northland Investment
NVR, Inc.*
Oakbrook Corporation
Offerpad Solutions Inc.*
Ohio Capital Corporation for Housing*
Olympus Property Management
Omega Healthcare Investors, Inc.*
ON LOK, INC.*
One Liberty Properties, Inc.*
Opendoor Technologies Inc.*
OUTFRONT Media Inc.
Pacific Retirement Services Inc*
Paramount Group, Inc.*
Park Hotels & Resorts Inc.
PCCP, LLC
Pebblebrook Hotel Trust*
Pennsylvania Real Estate Investment Trust*
PennyMac Mortgage Investment Trust*
PHI (Presbyterian Senior Living)*
Phillips Edison & Company, Inc.*
Physicians Realty Trust*
Piedmont Office Realty Trust, Inc.*
Pillar Properties LLC
Pinecroft Realty, LLC
Plymouth Industrial REIT Inc.*
PMB Real Estate Services, LLC
Postal Realty Trust, Inc.*

Participating Companies

PotlatchDeltic Corporation*
Preservation of Affordable Housing Inc*
Prestige Care, Inc.
Prologis, Inc.*
Public Storage*
PulteGroup, Inc.*
Qualico
Radian Group Inc.*
Rayonier Inc.*
RE/MAX Holdings, Inc.*
Reading International, Inc.*
Ready Capital Corp.*
Realty Income Corp
Redfin Corporation*
REDICO Management, Inc.
Redwood Living, Inc.
Redwood Trust, Inc.*
Regency Centers Corporation*
REINVESTMENT FUND*
Retail Opportunity Investments Corp*
Retirement Housing Foundation
Rexford Industrial Realty, Inc.*
RLJ Lodging Trust*
RMR Group Inc., The*
Rocket Companies, Inc.*
RPT Realty*
RSF Partners, Inc.
Ryan Companies
Ryman Hospitality Properties, Inc.*
Sabra Health Care REIT, Inc.*
Safehold Inc.*
Satellite Affordable Housing Associates*
Saul Centers, Inc.*
SBA Communications Corporation*
Schnitzer West, LLC
Sealy & Company LLC
SELF HELP ENTERPRISES*
Seritage Growth Properties*
Simon Property Group, Inc.*
SITE Centers Corp.*
SL Green Realty Corp.*
Sotherly Hotels Inc.*
Spirit Realty Capital, Inc.*
Springpoint Senior Living Inc*
SRS Real Estate Partners
St Barnabas Health System Inc*
St. Joe Company, The*
STAG Industrial, Inc.*
Starwood Property Trust, Inc.*
STORE CAPITAL LLC*
Stratus Properties Inc.*
Stream Realty Partners, L.P.
Summit Hotel Properties, Inc.*
Sun Communities, Inc.*
Sundance Bay
Sunstone Hotel Investors, Inc.*
Tanger Factory Outlet Centers, Inc.*
Tavistock Development
Taylor Morrison Home Corp.*
Tejon Ranch Co.*
TELACU Residential Management Inc.
Terreno Realty Corp*
The Community Builders, Inc.*
The Community Preservation Corp
The Ensign Group, Inc.*
The Goodman Group
The Hampshire Companies, LLC
The Hanover Company
The Irvine Company, LLC
The John Stewart Company
The Marcus & Millichap Company
The Michaels Organization
The Opus Group
The Related Companies, L.P.
The Schochet Companies
The Wolff Company LLC
Toll Brothers, Inc.
TPG RE Finance Trust, Inc.*
Trammell Crow Residential
TRG Management LP / Related Group
Tri Pointe Homes, Inc.*
TRITEC Real Estate Company, Inc.
TSCG Investors
Two Harbors Investment Corp.*
UDR, Inc.*
UMH Properties, Inc.*
Unico Properties LLC
Uniti Group Inc
Universal Health Services, Inc.*
Urban Edge Properties*
Urstadt Biddle Properties Inc.*
USA Properties Fund, Inc.
Vail Resorts, Inc.*
Ventas, Inc.
Veris Residential, Inc.*
Vesta Corporation
VICI Properties Inc.*
Visionary Home Builders of California Inc*
Vornado Realty Trust*
W. P. Carey Inc.*

Participating Companies

Walker & Dunlop, Inc.*
Waters Senior Living Group, LLC
Waterton Property Management, LLC
Welltower Inc
Wesley Living
Western Asset Mortgage Capital Corporation*
Westminster Communities of Florida
Weyerhaeuser Company*
Wheeler Real Estate Investment Trust, Inc.*

Whitestone REIT*
WinnCompanies LLC
Wood Partners, L.L.C.
Woodmere Senior Citizens Housing
Wyndham Hotels & Resorts, Inc.*
Wynn Resorts, Limited*
Xenia Hotels & Resorts, Inc.*
York Area Development Corporation*
Zillow Group, Inc.*

**Data from Schedule 14A Proxy Statements and/or Form 990*

Note: A total of 408 organizations participated in the survey. Listed above are those who gave their consent to be named as participants.