

## 2022 Implemented Base Salary Increases



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Based on participant responses collected during the third quarter of 2021, Pearl Meyer's annual, in-depth compensation planning survey projected that 2022 salary increase budgets would be consistent with previous years. However, after that survey was conducted, inflation continued to rise through the fall and the labor market became even more competitive.

We conducted a subsequent Quick Poll at the end of the year to see what changes were taking place as organizations finalized their 2022 budgets, and learned that nearly all respondents were planning base salary increases for the coming year and those increases were expected to be higher than normal. This Quick Poll was conducted to understand if and how those expectations have been implemented.

### About the Author

Rebecca Toman is the vice president, Survey Business Unit at Pearl Meyer. In this role, she designs and publishes compensation and benefits surveys for a wide range of industries and employee populations. Rebecca recently joined the WorldatWork faculty where she will teach a course on Job Analysis and Documentation.

### About Pearl Meyer

Pearl Meyer is the leading advisor to boards and senior management helping organizations build, develop, and reward great leadership teams that drive long-term success. Our strategy-driven compensation and leadership consulting services act as powerful catalysts for value creation and competitive advantage by addressing the critical links between people and outcomes. Our clients stand at the forefront of their industries and range from emerging high-growth, not-for-profit, and private organizations to the Fortune 500.