

RESEARCH REPORT | DEC 2021

2022 Projected Base Salary Increase



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Pearl Meyer conducted this survey to help participants understand whether or not companies are amending their previously planned merit budgets for 2022, given the growing concerns about rising inflation and increasing competition for talent.

The survey was conducted in November and December of 2021, with total participation of 339 companies, including 179 publicly traded, 109 private-for-profit, and 51 not-for-profit (NFP) organizations. It is broken into two sections with results for all participating firms and a closer look at the 50% of organizations with projected 2022 pay increases that are higher than originally expected earlier this year.

About the Author

Rebecca Toman is the vice president, Survey Business Unit at Pearl Meyer. In this role, she designs and publishes compensation and benefits surveys for a wide range of industries and employee populations. Rebecca is on the WorldatWork faculty where she teaches a course on Job Analysis and Documentation.

About Pearl Meyer

Pearl Meyer is the leading advisor to boards and senior management helping organizations build, develop, and reward great leadership teams that drive long-term success. Our strategy-driven compensation and leadership consulting services act as powerful catalysts for value creation and competitive advantage by addressing the critical links between people and outcomes. Our clients stand at the forefront of their industries and range from emerging high-growth, not-for-profit, and private organizations to the Fortune 500.

