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Top Concerns for Compensation Committees Facing Another Uncertain Year



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Following a year like no other, compensation committees are likely to enter 2021 facing many of the same questions they've been dealing with for months. Most companies can't yet declare a turning of the page, and while vaccine availability and rollout is very welcome news, it is yet another unknown variable to add to the mix.

In this webcast with the NACD, Pearl Meyer highlights the following compensation and human capital management topics that we believe should be top-of-mind as boards reconvene.

- **Discretion** – What lessons were learned from the use of discretion with respect to 2020 compensation arrangements, and is the continued use of discretion necessary and advisable for 2021 and beyond?
- **Disclosure** – How do you accurately and effectively disclose 2020 compensation decisions, as well as changes that are being made for 2021?
- **Strategy Alignment** – As business strategies change in response to the current environment, how do you assess and potentially change your compensation programs to ensure they are driving the desired behaviors, actions, and results?
- **Goal-Setting** – Given the considerable amount of uncertainty still present as we head into 2021, what strategies and approaches to goal-setting should be reviewed and considered in order to achieve the desired linkage between pay and performance?
- **Organization Health** – As companies pivot from survival to prosperity, how do you assess and strengthen your organization's health in terms of culture, leadership, and talent—the core foundational elements for long-term success?

About the Author

Greg Stoeckel is a managing director and consulting team leader at Pearl Meyer. In his management role, he oversees a team of senior compensation consultants in the execution of the firm's growth strategy and in the development of consultants at various stages in their careers. In his consulting role, Greg is a senior advisor to compensation committees and executives on all aspects of executive and non-employee director compensation.

About Pearl Meyer

Pearl Meyer is the leading advisor to boards and senior management helping organizations build, develop, and reward great leadership teams that drive long-term success. Our strategy-driven compensation and leadership consulting services act as powerful catalysts for value creation and competitive advantage by addressing the critical links between people and outcomes. Our clients stand at the forefront of their industries and range from emerging high-growth, not-for-profit, and private organizations to the Fortune 500.