

WEBCAST | MAY 2020

Reevaluating Short- and Long-Term Incentive Plans During A Crisis



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Recently boards and management teams have been working overtime to react quickly and get a grasp on the business impact of the coronavirus. For the most part, organizations have been focused on the immediate business concerns, including employee safety and financial viability. Up to this point, any compensation-related actions for the companies that have been severely impacted have largely focused on cost reductions.

However, compensation committees are likely to begin—if they aren't already—evaluating their current executive incentive plans to understand if they align to our new reality. This webcast, produced with the NACD, explores the evaluation criteria for both short- and long-term incentives, how to make changes if warranted, and what the implications of those changes might be.

About the Author

Terry Newth is a managing director at Pearl Meyer. He consults on the design, development, and assessment of executive compensation programs that support each organization's business objectives, long term business strategy, and organizational culture. His clients range from Fortune 500 organizations to pre-IPOs to private and family-owned companies in a wide range of industries. Terry's areas of expertise include pay strategy and philosophy development, market-based pay studies, incentive plan design, severance and CIC arrangements, outside director pay, transaction-related compensation, CD&A and supporting table disclosures, corporate governance, and share plan authorizations.

About Pearl Meyer

Pearl Meyer is the leading advisor to boards and senior management helping organizations build, develop, and reward great leadership teams that drive long-term success. Our strategy-driven compensation and leadership consulting services act as powerful catalysts for value creation and competitive advantage by addressing the critical links between people and outcomes. Our clients stand at the forefront of their industries and range from emerging high-growth, not-for-profit, and private organizations to the Fortune 500.
