

Quick Poll: Coronavirus Impact

Our online survey was open between March 10 and March 16, 2020. Results from 233 participants indicate the potential impact of the COVID-19 coronavirus is a topic of discussion with many boards of directors. The impact of coronavirus on decisions about executive compensation is just beginning to emerge. Although most companies have not considered how the coronavirus will impact executive compensation in 2020, a significant number of survey participants considered the potential impact of coronavirus when setting their incentive plan goals for 2020. Among those companies, the most prevalent approaches are (1) revisit the goals later this year to determine if any adjustments are necessary, or (2) exclude the impact of coronavirus when evaluating results at the end of the year.

About Pearl Meyer

Pearl Meyer is the leading advisor to boards and senior management helping organizations build, develop, and reward great leadership teams that drive long-term success. Our strategy-driven compensation and leadership consulting services act as powerful catalysts for value creation and competitive advantage by addressing the critical links between people and outcomes. Our clients stand at the forefront of their industries and range from emerging high-growth, not-for-profit, and private organizations to the Fortune 500.