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Dodd-Frank Section 956 Redux: Incentive Compensation at Financial Institutions Subject to Yet Another Set of Proposed Rules

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Incentive Compensation at Financial Institutions Subject to Yet Another Set of Proposed Rules

Section 956 of the Dodd-Frank Act was initially addressed in 2011 in a set of proposed, but never finalized, rules.

This client alert covers a replacement proposal of rules regulating the use of incentive-based compensation arrangements (ICAs) for certain financial institutions and outlines those points that are a continuation of the 2011 proposal, as well as the key changes.

About the Author

Deb advises on executive compensation from a legal and regulatory perspective, including securities disclosure, tax and governance matters, contract negotiation, and reasonableness opinion letters.

About Pearl Meyer

Pearl Meyer is the leading advisor to boards and senior management helping organizations build, develop, and reward great leadership teams that drive long-term success. Our strategy-driven compensation and leadership consulting services act as powerful catalysts for value creation and competitive advantage by addressing the critical links between people and outcomes. Our clients stand at the forefront of their industries and range from emerging high-growth, not-for-profit, and private organizations to the Fortune 500.

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