

The Top Credit Unions CEO and Senior Executive Total Compensation Survey can help you attract and retain top talent.



# Top Credit Unions CEO and Senior Executive Total Compensation Survey

Pearl Meyer's Top Credit Union CEO and Senior Executive Total Compensation Survey provides you the depth of data you need to evaluate your top executive compensation practices for 29 top positions at large credit unions.



## Comprehensive

- + Over 1,100 Executives
- + Exclusive Insight into Peer Policies & Practices



### Credible

- + 29 top positions
- + 88 Credit Unions
- + \$500M \$55+B in assets
- + Rigorous quality assurance process



#### Customized

- + Dedicated account manager
- + Online tools for easy data submission and analysis

The Top Credit Unions CEO and Senior Executive Total Compensation Survey provides you with a best-in-class compensation information solution, offering you a rare combination of accuracy and affordability. All elements of the employee pay package are collected and reported giving you the information needed to analyze your competitive position and compensation mix from a total compensation perspective.

Survey results validate your compensation strategy and enable you to:

- + Analyze compensation trends by asset size.
- + Understand what incentives are becoming more widespread.
- + Isolate key pieces of data based on your unique needs.



# Comprehensive

You will be assigned a dedicated account manager to walk you through the survey submission process, making it easy to integrate and match your information to our database.

Our account managers have several years of survey experience, ensuring you receive the highest quality of guidance and confidentiality.

- + Short-and long-term incentives
- + Retirement plans
- + Pay practices for credit union executives
- + Total compensation philosophies
- + Severance provisions
- + Employment agreement practices
- + Executive perquisites
- + Total compensation competitiveness

	C	ompensation	Data Repo	rt	
/E VICE PRESIDENT (101)					
	nion. Collaborates with the Chief Execu	this Officer to develop and	implement board		
usiness strategies and policie	s, and to direct all aspects of the credit	t union. May fill-in for the Cl	hief Executive Officer in		
bsence.					
tive 6/1/2022	All Institutions	Second 100 (Assets up to \$2.75B)	Top 100 (Assets above \$2.75B)		
Institutions	30	8	22		
er of incumbents	34	8	26		
of Match	96%	97%	95%		
Y					
lary Range Minimum	\$291,022		\$309,925		
lary Range Midpoint	\$371,720	\$291,917	\$399,886		
lary Range Maximum	\$479,197		\$509,647		
ise Salary, All Incumbents	\$403,380	\$321,155	\$428,679		
e	\$340,000	\$294,685	\$373,427		
e	\$392,785	\$320,075	\$426,038		
e	\$498,200	\$356,213	\$499,501		
Incentives					
Ible for STI	94.1%	87.5%	96.2%		
celving STI			D. W. J D		D
vard (Exol \$0)	Policies, Practices, and Ben				
	Credit Union Survey				
				All institutions	
	Additional Vacation/Time-Off/Sabbatical		All	CEO	Other Senior Executives
	Please Indicate the number of Pald Time Off (PTO) days provided per year for your executives:				
	# of days			29.8	26.7
	Is the executive allowance more than what is provided to regular employees?			53.1%	62.95
	Yes			45.9%	37.1%
	Are your executives eligible for a sabbalical?			*4.779	97.1%
	No.			76.3%	77.6%

## Access to Detailed Data

88

Participating Institutions

29

Positions

1.1K+

Executives

#### **Key Data Reported:**

- + Base Salary
- + Short-Term Incentives
- + Long-Term Incentives
- + Total Cash/Target/ Direct Compensation

# Who Participates?

Join 88 institutions who rely on our in-depth data to make critical compensation decisions.

#### 2024 List of Participants (alphabetical order)

Abound Credit Union

Advantis Credit Union

Advia Credit Union

Affinity Federal Credit Union

Affinity Plus Credit Union

American Airlines Federal Credit Union

Ascend Federal Credit Union

Baxter Credit Union

Bellco Credit Union

Broadview Federal Credit Union

Canvas Credit Union

CapEd Credit Union

Carolinas Telco Federal Credit Union

Central One Federal Credit Union

Chartway Credit Union

Coastal1 Credit Union

CoastHills Federal Credit Union

Columbia Credit Union (WA)

Commonwealth Credit Union

Desert Financial

Dupaco Community Credit Union

Eastman Credit Union

Educational Systems Federal Credit Union

Elements Financial Federal Credit Union

Ent Credit Union

F&A Federal Credit Union

Fairwinds Credit Union

Firelands Federal Credit Union

First Community Credit Union (MO)

First Technology Federal Credit Union

Founders Credit Union

GECU

Genisys Credit Union

GFA Federal Credit Union

Greater Texas Federal Credit Union

Greenwood Credit Union

Greylock Federal Credit Union

Hanscom Federal Credit Union

HAPO Community Credit Union

Harborstone Credit Union

Jeanne D'Arc Credit Union

Leominster Credit Union

Local Government Federal Credit Union

Logix Federal Credit Union

Merrimack Valley Credit Union

Metro Credit Union

Mission Federal Credit Union

MIT Federal Credit Union

Municipal Credit Union

NASA Federal Credit Union

Navigant Credit Union

Numerica Credit Union

Nuvision Federal Credit Union

Oregon Community Credit Union

Pacific Service Credit Union

Partners Federal Credit Union

Patelco Credit Union

Pennsylvania State Employees Credit Union

Premier America Credit Union

Purdue Federal Credit Union

Redwood Credit Union

Cafa Candib Haina

Safe Credit Union

Sandia Laboratory Federal Credit Union

SchoolsFirst Federal Credit Union

SECU of Maryland

Sharon & Crescent United Credit Union

Solarity Credit Union

St. Mary's Credit Union

Stanford Federal Credit Union

State Employees' Credit Union

STCU

Tower Federal Credit Union

Travis Credit Union

Truliant Federal Credit Union

TwinStar Credit Union

**UFirst Credit Union** 

United Federal Credit Union

United Nations Federal Credit Union

Unitus Community Credit Union

University of Wisconsin Credit Union

USALLIANCE Federal Credit Union

Utilities Employees Credit Union

Vantage West Credit Union

VyStar Credit Union

Washington State Employees Credit Union

Webster First Federal Credit Union

Westerra Credit Union

Workers' Federal Credit Union



## Customized

Looking for a snapshot into the pay practices of your peers? Look no further than our comprehensive and objective compensation report.

## Flexible Report Formats

Survey results are easily downloaded from the Pearl Meyer survey client website and available in PDF and Excel. Data in excel gives you the ability to isolate key data points and identify salary trends.

EXECUTIVE VICE PRESIDENT (101) The number two position for the credit union. Co	B-b			
	Madorates with the Unier Exec	utive Officer to develop and	implement board-	
	o direct all aspects of the credi			
his or her absence.  Second 100 (Assets up to Top 100				
Data Effective 6/1/2022	All Institutions	\$2.758)	Top 100 (Assets above \$2,758)	
Number of Institutions	30	8	22	
Total Number of Incumbents	34	8	26	
Closeness of Match	96%	97%	95%	
Base Salary				
Average Salary Range Minimum	\$291,022		\$309,925	
Average Salary Range Midpoint	\$371,720	\$291,917	\$399,886	
Average Salary Range Maximum	\$479,197		\$509,647	
Average Base Salary, All Incumbents	\$403,380	\$321,155	\$428,679	
25th Ptile	\$340,000	\$294,685	\$373,427	
50th Ptile	\$392,785	\$320,075	\$426,038	
75th Ptile	\$498,200	\$356,213	\$499 F	
Short-Term Incentives			The second second	
Percent Eligible for STI	94.1%	87.5%		
Percent Receiving STI	91.2%	87.5%		
Average Award (Excl \$0)	\$131,802	\$71.		
25th Ptile	\$76,967			

All of this provides you with the most accurate, affordable, reliable data that you can use to attract and retain your most important, and often most expensive, asset.

# **Cost-Effective**

We offer an affordable solution to your compensation data needs for a competitive price of just \$2,195.

#### Top Credit Unions CEO and Senior Executive Total Compensation Survey Pricing

No Cost	Survey Submission
\$2,195	Participating Institutions - Survey Report
\$2,690	Participating Institutions - Survey Report plus Non-Executive Survey
\$3,750	Participating Institutions - Survey Report and Special Analysis

Survey Dates

Data Effective Date: 6/1/2025

Submission Due Date: 6/27/2025

Survey Results Published: Week of 8/25/2025



## **Contact Us**

To learn more about our Top Credit Unions CEO and Senior Executive Total Compensation Survey or to participate, please contact our survey group at survey@pearlmeyer.com.

You will be assigned a dedicated account manager who will be available to walk you through the survey submission process, making it easy to integrate and match your information with our database. Our account managers have several years of survey experience, ensuring you the highest level of data quality and integrity.

Your account manager will email you a link to the submission materials, your log-in credentials, and instructions on how to complete and return your survey data.

#### By email:

<u>survey@pearlmeyer.com</u> or rhonda.snyder@pearlmeyer.com

#### By phone:

ask for the survey group from our general number 508-460-9600 or call Rhonda Snyder, Senior Survey Account Manager at 984-258-2409



**Rebecca Toman**Vice President,
Survey Business Unit



**Nana Adu** Associate Account Manager



**Dan Besser**Senior Survey
Account Manager



**Matt Donahue** Survey Account Manager



**Jordan Gagnon**Survey Project Manager



**Andrew Guigno**Survey Operations
Manager



**Benji Sheiffer**Survey Account Manager



**Rhonda Snyder**Senior Survey
Account Manager



**Veronika Valcheva** Survey Account Manager

# Why Pearl Meyer Surveys?

#### **Our Commitment to Quality**

We are committed to providing you the highest standard of quality reporting. Our rigorous quality assurance process includes:

- + Review of quality assurance reports to help clarify input and identify discrepancies.
- + Thorough cross check of data; comparison to previous years' data; and identification of data outliers.

#### **Secure Data Submission and Confidentiality**

The survey is administered using an excel template for the collection of incumbent job data and a secure online questionnaire for policies and practices data. Cyber security is a top priority for all banks, and you can have peace of mind knowing that our secure system ensures that your data will be uploaded into a safe environment and remain confidential.

Concerned about the confidentiality of your data and how it's shared in the survey results report?

- + All data is reported in summary form only.
- + No data is reported for any job at any level where there are less than four institutions matching.
- + No institution's data will represent more than a 25% weighting for any job.



pearlmeyer.com



## **About Pearl Meyer**

Pearl Meyer is the leading advisor to boards and senior management helping organizations build, develop, and reward great leadership teams that drive long-term success. Our strategy-driven compensation and leadership consulting services act as powerful catalysts for value creation and competitive advantage by addressing the critical links between people and outcomes. Our clients stand at the forefront of their industries and range from emerging high-growth, not-for-profit, and private organizations to the Fortune 500.

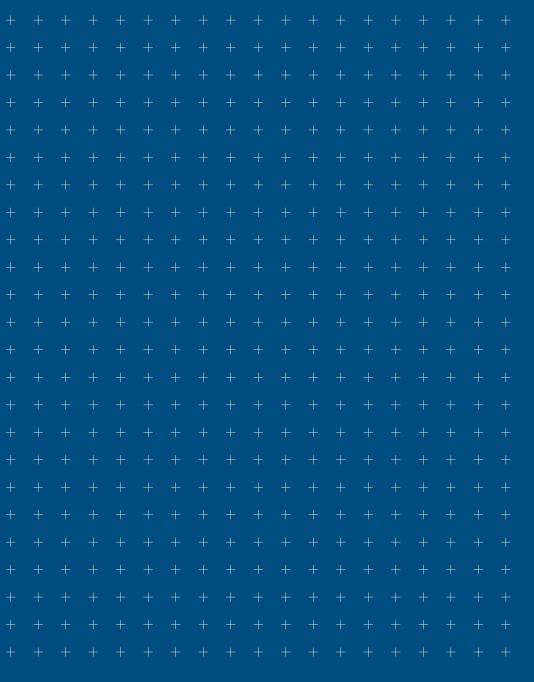
pearlmeyer.com/our-expertise/industry-and-lifecycle-services/banks-and-credit-unions



## About Pearl Meyer's Credit Union Compensation Consulting

The credit union (CU) industry has undergone rapid growth as many institutions are effectively competing with traditional commercial banks by providing similar, lower-cost, member-focused services. Extensive M&A activity is also impacting industry expansion. With this growth comes added complexity as CUs become full service financial institutions operating in broader geographies and serving more diverse populations.

Pearl Meyer's experience as trusted compensation advisors to boards and management in both the credit union and banking industries brings the in-depth knowledge and expertise necessary to help you achieve your longterm goals. We partner with you to build strong leadership teams and create pay-for-performance alignment to deliver value to all stakeholders.



For more information on Pearl Meyer, visit us at www.pearlmeyer.com or contact us at (212) 644-2300.

# **Pearl Meyer**

pearlmeyer.com

©2025 Pearl Meyer & Partners, LLC. All Rights Reserved.

